



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

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NEWS RELEASE

Acting United States Attorney Laurie Magid today announced the filing of a sixteen-count indictment¹ charging **TIERENEY M. BROWN**, with three counts of bank fraud, three counts of false statements in a loan application, seven counts of fraudulent use of a Social Security number, and three counts of aggravated identity theft. The indictment alleges that from June 2007 to April 2008, BROWN engaged in a scheme to defraud a number of banks and credit unions in the Eastern District of Pennsylvania.

This indictment arose out of an investigation conducted by U.S. Secret Service, the U.S. Social Security Administration, Limerick Township Police Department, and Tredyffrin Township Police. If convicted, the defendant faces a maximum sentence of 221 years imprisonment, five years supervised release and a fine of \$8.5 million.

INFORMATION REGARDING THE DEFENDANT

| NAME | LAST KNOWN ADDRESS | DATE OF BIRTH |
|-------------------|--------------------------|---------------|
| TIERENEY M. BROWN | Royersford, Pennsylvania | 1981 |

The case has been assigned to Assistant United States Attorney James R. Pavlock.

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¹ An Indictment is an accusation. A defendant is presumed innocent unless and until proven guilty.